



EASTERN REGION SKI ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2006

			£	As at 31 March 2005	
				£	£
Fixed assets	Cost to date	Depreciaton to date	Net book value		
Timing gear	8,834.54	8,308.54	526.00		1,081.00
Radios	2,320.63	1,644.63	676.00		1,014.00
Computer	600.31	200.31	400.00		-
	<u>11,155.17</u>	<u>9,953.17</u>	1,602.00		<u>2,095.00</u>
 Current assets					
Debtors		50.00		-	
Cash at bank					
coaching a/c		305.46		305.46	
racing a/c		6,366.62		4,051.96	
business premium a/c		832.37		824.15	
		<u>7,554.45</u>		<u>5,181.57</u>	
 Less current liabilities					
Creditors		-		-	
Alan Humphrey Trust		1,382.00		-	
Hintertux balance		1,579.74		-	
Net current assets			<u>4,592.71</u>		<u>5,181.57</u>
			<u>6,194.71</u>		<u>7,276.57</u>
 Capital account					
Surplus at start of year			7,276.57		7,053.04
Plus surplus/less (deficit) for period			<u>(1,081.86)</u>		<u>223.53</u>
Surplus at end of period			<u>6,194.71</u>		<u>7,276.57</u>

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 31 MARCH 2006

	This year		Last year
Summer league			
Income	2,952.00		2,511.00
Less expenditure	711.33		706.46
Less transfer to Alan Humphrey Trust	<u>1,000.00</u>		<u>0.00</u>
<i>Result for the period</i>	1,240.67		1,804.54
ERSA Championships			
Income	1,278.00		1,221.00
Less expenditure	<u>1,156.37</u>		<u>838.00</u>
<i>Result for the period</i>	121.63		383.00
Timing gear			
Income	0.00		50.00
Less expenditure	<u>362.19</u>		<u>170.55</u>
<i>Result for the period</i>	(362.19)		(120.55)
Sale of sweatshirts			
Sales	0.00		0.00
Less cost of sales	<u>932.07</u>		<u>0.00</u>
<i>Result for the period</i>	(932.07)		0.00
Special dual/tri slalom			
Income	0.00		240.00
Less expenditure	<u>534.53</u>		<u>36.00</u>
<i>Result for the period</i>	(534.53)		204.00
Sales of fixed assets			
Sales proceeds	200.00		0.00
Less cost of sales	<u>0.00</u>		<u>0.00</u>
<i>Result for the period</i>	200.00		0.00
Insurance		(666.22)	(578.13)
Depreciation			
Timing gear		(555.00)	(2,209.00)
Radios		(338.00)	(337.25)
Computer		(200.31)	0.00
ESC affiliation fees received		1,281.51	1,356.43
Bank interest received		8.22	7.44
Coaching courses			
Income	0.00		0.00
Less expenditure	<u>0.00</u>		<u>127.50</u>
<i>Result for the period</i>	0.00		(127.50)
Hintertux summer camp			
Income	11,010.74		9,006.00
Less expenditure	<u>11,010.74</u>		<u>8,739.60</u>
<i>Result for the period</i>	0.00		266.40
Squad training expenses		0.00	0.00
Snow race subsidy		0.00	0.00
General admin expenses		<u>(345.57)</u>	<u>(425.85)</u>
Overall result for the period		<u><u>(1,081.86)</u></u>	<u><u>223.53</u></u>

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2006/2007 BUDGET COMMENTARY

Activity		Assumptions
Summer league	Income 2160	6 races with 120 racers @ £3
	Expenditure 1000	Medals needed for second placed racers
ERSA championships	Income 550	120 racers @ £3 plus teams
	Expenditure 550	No slope fee Medals £400, other costs, say £150
Timing gear	Income Nil	No hire charges
	Expenditure 400	Batteries & paper, Repairs & other bits
Team tops	Income Nil	No charges made
	Expenditure 100	10 shirts @£10
Tri slalom	Income Nil	None this year
	Expenditure Nil	None this year
Insurance	750	Assume 10% increase on last year's actual cost
Depreciation	Timing gear 550	25% of £2,100
	Radios 340	New radios 25% of £1,350 Old radios written down
	Laptop 200	New laptop 33.3% of £600
ESC fees	1200	As previous year actual
Bank interest received	0	Little capital on deposit following heavy spend in prior years
Coaching courses	Income 0	One race officials course, free to participants Regional coaches conference, free to participants One course setters course, free to participants
	Expenditure 900	One race officials course cost £200 Regional coaches conference cost £200 One course setters course cost £500
Summer training camp	500	Agreed to underwrite possible loss, £500 maximum
Squad training expenses	500	Estimate 4 days with 15 participants @ £5 £300 Plus coaches' expenses & sweatshirts £200
Snow race subsidy	0	None this year
General admin expenses	400	As last year general actual, say £300 Plus website maintenance £100

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

BUDGET FOR THE TWELVE MONTHS TO 31 MARCH 2007

	Budget for 2006/2007	Budget for 2005/2006
Summer league		
Income	2,160.00	1,980.00
Less expenditure	<u>1,000.00</u>	<u>1,000.00</u>
<i>Result for the period</i>	1,160.00	980.00
ERSA championships		
Income	550.00	900.00
Less expenditure	<u>550.00</u>	<u>1,000.00</u>
<i>Result for the period</i>	0.00	(100.00)
Dual/tri slalom		
Income	0.00	270.00
Less expenditure	<u>0.00</u>	<u>100.00</u>
<i>Result for the period</i>	0.00	170.00
Timing gear		
Income	0.00	150.00
Less expenditure	<u>400.00</u>	<u>150.00</u>
<i>Result for the period</i>	(400.00)	0.00
Team tops		
Sales	0.00	0.00
Less cost of sales	<u>100.00</u>	<u>800.00</u>
<i>Result for the period</i>	(100.00)	(800.00)
Insurance	(750.00)	(700.00)
Depreciation		
Timing gear	(550.00)	(550.00)
Radios	(340.00)	(340.00)
Laptop	(200.00)	(200.00)
ESC affiliation fees received	1,200.00	900.00
Bank interest received	0.00	0.00
Coaching courses		
Income	0.00	0.00
Less expenditure	<u>900.00</u>	<u>600.00</u>
<i>Result for the period</i>	(900.00)	(600.00)
Hintertux summer trip		
Income	9,000.00	9,000.00
Less expenditure	<u>9,500.00</u>	<u>9,500.00</u>
<i>Result for the period</i>	(500.00)	(500.00)
Squad training expenses	(500.00)	(400.00)
Snow race subsidy	0.00	0.00
General admin expenses	(400.00)	(350.00)
Overall result for the period	<u>(2,280.00)</u>	<u>(2,490.00)</u>