

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 31 MARCH 2007

	This year	Last year
Summer league		
Income	2,675.00	2,952.00
Less expenditure	486.00	711.33
Less transfer to Alan Humphrey Trust	<u>1,382.00</u>	<u>1,000.00</u>
<i>Result for the period</i>	807.00	1,240.67
ERSA Championships		
Income	1,617.00	1,278.00
Less expenditure	<u>1,207.50</u>	<u>1,156.37</u>
<i>Result for the period</i>	409.50	121.63
Timing gear		
Income	200.00	0.00
Less expenditure	<u>506.03</u>	<u>362.19</u>
<i>Result for the period</i>	(306.03)	(362.19)
Sale of sweatshirts		
Sales	0.00	0.00
Less cost of sales	<u>734.88</u>	<u>932.07</u>
<i>Result for the period</i>	(734.88)	(932.07)
Special dual/tri slalom		
Income	0.00	0.00
Less expenditure	<u>320.00</u>	<u>534.53</u>
<i>Result for the period</i>	(320.00)	(534.53)
Sales of fixed assets		
Sales proceeds	0.00	200.00
Less cost of sales	<u>0.00</u>	<u>0.00</u>
<i>Result for the period</i>	0.00	200.00
Insurance	0.00	(666.22)
Depreciation		
Timing gear	(555.00)	(555.00)
Radios	(338.00)	(338.00)
Computer	(200.31)	(200.31)
ESC affiliation fees received	1,284.37	1,281.51
Bank interest received	0.00	8.22
Coaching courses		
Income	0.00	0.00
Less expenditure	<u>0.00</u>	<u>0.00</u>
<i>Result for the period</i>	0.00	0.00
Hintertux sumer camp		
Income	12,511.00	11,010.74
Less expenditure	<u>12,511.00</u>	<u>11,010.74</u>
<i>Result for the period</i>	0.00	0.00
Squad training expenses	0.00	0.00
Snow race subsidy	0.00	0.00
General admin expenses	<u>(494.54)</u>	<u>(345.57)</u>
Overall result for the period	<u><u>(447.89)</u></u>	<u><u>(1,081.86)</u></u>

(1,240.49)

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

BUDGET FOR THE TWELVE MONTHS TO 31 MARCH 2008

	Budget for 2007/2008	Budget for 2006/2007
Summer league		
Income	1,980.00	2,160.00
Less expenditure	<u>1,000.00</u>	<u>1,000.00</u>
<i>Result for the period</i>	980.00	1,160.00
ERSA championships		
Income	1,500.00	550.00
Less expenditure	<u>1,400.00</u>	<u>550.00</u>
<i>Result for the period</i>	100.00	0.00
Dual/tri slalom		
Income	0.00	0.00
Less expenditure	<u>0.00</u>	<u>0.00</u>
<i>Result for the period</i>	0.00	0.00
Timing gear		
Income	250.00	0.00
Less expenditure	<u>400.00</u>	<u>400.00</u>
<i>Result for the period</i>	(150.00)	(400.00)
Squad tops		
Sales	0.00	0.00
Less cost of sales	<u>750.00</u>	<u>100.00</u>
<i>Result for the period</i>	(750.00)	(100.00)
Insurance	0.00	(750.00)
Depreciation		
Timing gear	(550.00)	(550.00)
Radios	(340.00)	(340.00)
Laptop	(200.00)	(200.00)
ESC affiliation fees received	1,200.00	1,200.00
Bank interest received	0.00	0.00
Coaching courses		
Income	0.00	0.00
Less expenditure	<u>1,200.00</u>	<u>900.00</u>
<i>Result for the period</i>	(1,200.00)	(900.00)
Hintertux summer trip		
Income	0.00	9,000.00
Less expenditure	<u>0.00</u>	<u>9,500.00</u>
<i>Result for the period</i>	0.00	(500.00)
Squad training expenses	(450.00)	(500.00)
Snow race subsidy	0.00	0.00
General admin expenses	(500.00)	(400.00)
Ski Pro	(200.00)	(400.00)
Overall result for the period	<u><u>(2,060.00)</u></u>	<u><u>(2,680.00)</u></u>

Others

Transfer to timing account	
Start of season	1000.00
End of season	1000.00

EASTERN REGION SKI ASSOCIATION - 2007/2008 BUDGET COMMENTARY

Activity		Assumptions
Summer league	Income 1980	6 races with 110 racers @ £3
	Expenditure 1000	Medals needed for second placed racers but this year have the extra group.
ERSA championships	Income 1500	120 racers @ £9 plus teams. Everything is pre-paid and goes through the books.
	Expenditure 1400	Medals, slope hire etc
Timing gear	Income 250	Hire charge to SSE for tri-regions, British and All England
	Expenditure 400	Batteries & paper, Repairs & other bits
Squad tops	Income Nil	No charges made
	Expenditure 750	750 about £7.50 each
Tri slalom	Income Nil	None this year
	Expenditure 350	ERSA share of the slope hire
Insurance	0	Self insure and will move money into a separate account. Suggest £2000 now and then £1000 per year and anything relating to timing comes out of that fund.
Depreciation Leave the same values	Timing gear 550	25% of £2,100
	Radios 340	New radios 25% of £1,350 Old radios written down
	Laptop 200	New laptop 33.3% of £600
ESC fees	1200	As previous year, due 1 st July from 1 st Jan 2007
Bank interest received	0	Little capital on deposit following heavy spend in prior years
Coaching courses On the courses the one we really need to get going is course setters, but if official costs more	Income 0	One race officials course, free to participants Regional coaches conference, free to participants One course setters course, free to participants
	Expenditure 1000	One race officials course – cost £200 Regional coaches conference cost £500 One course setters course cost £500
Summer training camp	0	At the moment not planned
Squad training expenses	500	Estimate 2 days with 25 participants @ £5 £250 Plus coaches' expenses £200
Snow race subsidy	0	None this year
General admin expenses	500	Covers Plus website maintenance and hosting General odds and sods through out the year
Ski Pro program	200	The current ski program is no longer going to be supported. Ski Pro is the new one coming out Steve is talking to the to see if we can get a free copy this

		year otherwise would need to purchase if we want it
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Notes: Equipment Rental to SSE for the Inter-Regional, British and All England

Option 1

Charge £250 for use at all three races

Option 2

Charge £1 per racer

Example

British 16 teams, 4 in each team = £64.00

All England 24 teams, 4 in each team = £96.00

Inter Regional 16 teams, 7 in each team = £112.00

Total £272.00

SSE are responsible for all repairs to the equipment.

Notes: Bank Accounts

ERSA currently has 3 bank accounts. Suggestion is to close down one, use one for the Timing equipment and then the general account.