

EASTERN REGION SKI ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

FOR THE TWELVE MONTHS ENDED 30 October 2011

Racing Account Number 2

| | This year 2011 | | | Last year 2010 | |
|--|-----------------|-----------|-----------------|-----------------|----------------|
| | <i>Exp</i> | Inc | Bal | Exp | Inc |
| Summer league | | | | | |
| Opening Balance | | | 8,581.58 | | 6793.38 |
| Income | | 14,217.02 | | 11,782.00 | |
| Less expenditure | 11,145.64 | | | 10,490.22 | |
| <i>Result for the period</i> | | | 3,071.38 | | 1,291.78 |
| Other Races | | | | | |
| <i>Income</i> | | 0.00 | | | |
| <i>less expenditure</i> | <u>63.18</u> | | | | |
| <i>Result for the period</i> | | | (63.18) | | |
| ERSA Championships | | | | | |
| <i>Income</i> | | 3,162.00 | | 1,236.00 | |
| <i>Less expenditure</i> | <u>3,403.68</u> | | | <u>1,008.45</u> | |
| <i>Result for the period</i> | | | (241.68) | | 227.55 |
| Timing gear | | | | | |
| <i>Income</i> | | 305.00 | | 251.00 | |
| <i>Less expenditure</i> | <u>3,110.96</u> | | | <u>1,849.01</u> | |
| <i>Result for the period</i> | | | (2,805.96) | | (1,598.01) |
| T Shirts | | | | | |
| <i>Sales</i> | | 0.00 | | | 0.00 |
| <i>Less cost of sales</i> | <u>1,021.00</u> | | | <u>543.00</u> | |
| <i>Result for the period</i> | | | (1,021.00) | | (543.00) |
| Inter/Tri Regional slalom | | | | | |
| <i>Income</i> | | 566.00 | | | 0.00 |
| <i>Less expenditure</i> | <u>1,344.05</u> | | | <u>115.00</u> | |
| <i>Result for the period</i> | | | (778.05) | | (115.00) |
| Sales of fixed assets | | | | | |
| <i>Sales proceeds</i> | | 0.00 | | | 0.00 |
| <i>Less cost of sales</i> | <u>0.00</u> | | | <u>0.00</u> | |
| <i>Result for the period</i> | | | 0.00 | | 0.00 |
| Insurance | | | 0.00 | | 0.00 |
| Depreciation | | | | | |
| Timing gear | | | | | 0.00 |
| Radios | | | | | 0.00 |
| Computer | | | | | 0.00 |
| ESC (SSE) affiliation fees received | | 1,551.19 | 1,551.19 | 3,007.51 | 3,007.51 |
| Bank interest received | | | 0.00 | | 0.00 |
| Coaching courses | | | | | |
| <i>Income</i> | | 0.00 | | | 0.00 |
| <i>Less expenditure</i> | <u>0.00</u> | | | <u>136.40</u> | |
| <i>Result for the period</i> | | | 0.00 | | (136.40) |

| | | | | |
|--|------------------|----------------------------|--------|----------------------------|
| Training | 257.76 | (257.76) | 89.41 | (89.41) |
| General admin expenses | | | | 0.00 |
| Income | | 0.20 | 0.00 | |
| Less expenditure | 460.49 | | 256.82 | |
| <i>Result for period</i> | | (460.29) | | (256.82) |
| <i>sub totals</i> | <u>20,806.76</u> | <u>19,801.41</u> | | |
| Overall result for the period | | <u>(1,005.35)</u> | | <u>1,788.20</u> |
| Closing Balance | | <u>7,576.23</u> | | <u>8,581.58</u> |
| <u>Business Saver Account</u> | | | | |
| Opening Balance | | 1,165.63 | | 1,165.03 |
| Interest (as at 29 Sep 11) | | 0.60 | | 0.15 |
| Closing Balance | | £1,166.23 | | 1,165.18 |
| Total | | <u>8,742.46</u> | | <u>9,746.76</u> |